



United States
Department of
Agriculture

Risk
Management
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FOR IMMEDIATE RELEASE

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OPEN SEASON FOR FARM REVENUE INSURANCE IN CONNECTICUT.

Adjusted Gross Revenue (AGR) insurance for farmers is again being offered in Connecticut for 2007, according to the Raleigh Regional Office of the USDA Risk Management Agency. The application deadline is **January 31, 2007**. Current AGR policyholders also have until January 31 to make any changes to existing contracts. AGR provides whole farm income protection under an umbrella-type policy that covers income from all crops and some livestock, provided that the income from livestock and livestock products does not exceed 35 percent of total farm income. Unlike traditional crop insurance guarantees based on yields, AGR provides a guarantee against a significant decline in overall farm income from the average of the most recent five years (2001 – 2005). As a result of substantial premium subsidies provided by the USDA, AGR can be a very affordable way to guarantee an income flow from your farm operation. In addition, a similar product called AGR-Lite, which covers livestock and has a limitation of \$1,000,000 in coverage is available in all Connecticut counties for 2007. Sales closing date for new AGR-Lite contracts is March 15. Farmers are strongly urged to contact a local crop insurance agent as soon as possible for more information and premium quotes for both products. For a list of crop insurance agents, farmers may contact their local USDA Farm Service Agency office or log on to the following Risk Management Agency web site: <http://www3.rma.usda.gov/tools/agents/>

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The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

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